Stakeholder Collaboration in the Age of Al

Enhancing Trust and Transparency

Thursday, 16 January, 2025

Next-Gen Product Management Conference

John Haggerty

Founder, The PM Insider

Recently joined forces with the **Product Science Group**

With years of experience leading and energizing diverse teams, facilitating seamless cross-functional collaboration, and building strong, trust-based relationships



























Why Stakeholder Collaboration Matters in Al

How did stakeholder feedback shape their development?

The success of Al depends on advanced technology and the people behind it

What issues do your stakeholders express regarding AI?

Al & Stakeholders: The Collaborative Future



- Al adoption is accelerating across industries like healthcare, retail, and finance
- Technology alone won't guarantee Al success-collaboration with stakeholders is essential
- Why collaboration matters: Aligns Al capabilities with business goals, ensuring buy-in from all involved
- O Stakeholders span across
 departments: technical teams,
 product managers, executives, and
 customers
- Misaligned expectations betweenStakeholders can lead to Al project failure

Defining Al for Business



- Al: Machines mimicking human intelligence
- Multidisciplinary: Combines tech and business fields
- Clear communication aligns stakeholder understanding

Building Trust Through Transparency

Transparency is crucial

Demystifies the "black box" of AI and builds trust with non-technical stakeholders

Share Al's process to build stakeholder trust

Clear communication about AI processes prevents misunderstandings

Why transparency matters

Helps stakeholders understand how AI reaches decisions and what data it uses

Managing Expectations with Al



- Start a Pilot Early wins help maintain
 stakeholder confidence during long Al implementation cycles
- Crawl, Walk, Run Suggest focusing
 on small, measurable results at the start to demonstrate progress
- Regular Check-ins Managing

 stakeholder expectations is crucial for Al project success
- ROI Timeline Use a timeline to show how Al's effectiveness grows over time
- Stakeholder Map Documenting
 priorities and communication styles improves effectiveness
- C Leading & Lagging Indicators Al value doesn't emerge immediately—gathering data and refining models takes time

Al-Driven Feedback Loops



- Al processes vast amounts of data, providing actionable feedback to businesses
- Al-driven feedback loops allow for continuous improvement of products and services
- Helps businesses identify patterns in customer behavior and optimize products accordingly

Al for Churn Prediction

Al predicts customer churn from behavior data.

Analyzes customer behavior to determine who is at risk of leaving Proactive intervention reduces churn

Allows businesses to take proactive steps to reduce churn before it happens

Improve focus and alignment

Predictive analytics help stakeholders anticipate business risks and align strategy

Ethical AI: Fairness and Social Impact

Address bias, ensure fairness in Al

Regular audits of AI models help identify and mitigate bias

Al's quality depends on its training data

Biases in data can lead to unethical outcomes

Ethical AI builds longterm trust

Ethical AI focuses on fairness, transparency, and inclusivity

Key Takeaways



- Al-driven projects must align with stakeholder needs and business goals to deliver value
- Ethical considerations, including bias and fairness, are crucial for long-term success
- Build trust by managing expectations and providing transparent Al processes

30-day Actionable Challenge



- Stakeholder Mapping Identify key stakeholders, their interests, concerns, and communication patterns
- Cross-Functional Al Workshop Bring tech and non-tech teams to foster understanding and collaboration
- Al Transparency Report Document

 how your Al systems work, limitations,
 and impact on the business
- C Ethical AI Checklist Develop criteria to evaluate the ethical implications of AI initiatives and make it a mandatory part of your development process
- Al Education Program Create resources to help non-technical stakeholders grasp Al basics and its potential business impact

Final Message

"Collaboration and transparency are the cornerstones of Al success"

Thank you

What did you think?

Reach out for further discussion and collaboration opportunities

Find me on LinkedIn here:



